

## **Insurance Protection For Landlords**

## **What Does It Cover?**



Malicious Damage Guarantee



Loss of Rent Guarantee



**Eviction Cost Guarantee** 



## - POLICY BENEFITS CHECKLIST

LOSS OF RENT Arrears at commencement of policy will affect cover.	Max Level of Cover
Tenant Skip (Lease Break)	8 weeks
Tenant Delinquency (Eviction Order granted)	10 weeks
Tenant Delinquency (Writ of Possession obtained)	12 weeks
Tenant Death (sole tenancy)	12 weeks
Tenant Murder or Suicide	25 weeks
Untenable (due to malicious damage by tenant to the contents only)	8 weeks
Untenable (due to malicious damage by tenant to the building only)	8 weeks
Victims of Violence	4 weeks
ADDITIONAL BENEFITS	
Malicious damage to building and/or contents	\$35,000
Theft or damage due to theft to building and/or contents	\$15,000
Eviction filing fee, Eviction defense costs	\$5,000
Sheriff, Marshall or Constable fees	\$600
Loss due to use of Digital Lock Boxes	\$5,000
Service and/or companion animal damage	\$1,000
Re-keying of locks	\$400

<sup>\*</sup>A deductible of \$1500 per event will be applied to all Malicious Damage and Theft Claims.

\$445 + tax

This crucial insurance is available exclusively through Professional Property Managers

## **ELIGIBITY CRITERIA**

- Scheer Landlord Protection Insurance is only available for properties that are managed by a Professional Property Management Agent.
- Cover is not available on any property with a monthly rent below \$1000 or that is located within the five boroughs of New York City.
- All claims will be settled according to the lesser of the rent on the current lease, or up to a maximum per month rent cover of \$3000
- Cover is subject to Policy Wording conditions, exclusions and limitations. You should read all documents including Key Facts thoroughly to ensure the product suits your needs.

TALK TO YOUR PROPERTY MANAGER TO GET STARTED!